

NYATI SCOOP

CSR Awards 2021

Nyati SACCO
Education Sponsorship

Product Updates

SACCO Loan
Products Reviewed

ATM Services

How To's & FAQs

Customer Education





Editors Desk

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Previous Edition



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Welcome back to our Second Edition of the NYATI SCOOP Newsletter!

Did you enjoy our first read? We hope so, because we are just beginning on making your reads exciting! As promised in our earlier edition, our mission is to enlighten you on quarterly basis as we share edifying information, helpful guidelines, events and news that revolve around the SACCO.

In this 2nd Edition, we have expounded more on our products and other services, and we hope by the time your finish this read you will have gotten a better exposure on the same.

During this quarter, we re-introduced member education visits both in Nairobi and the Regions. We have also embarked the same on our upcountry branches and we would like to encourage you to turn out in big numbers to participate and engage with us as we have put in place process and procedures to ensure COVID-19 measures and protocols are observed during the training sessions.

As we pen off, we extended our gratitude to all parents that participated on our CSR education sponsorship which we had advertised on our first edition. After a merited evaluation of the results, the best candidates Male and Female in Private, Public and Marginalized Categories were all Awarded a sponsorship of KShs 100,000 each.

You may visit our website via this link [CSR Applications](#), for a detailed list of the registered candidates. We hope to do this again and again in our initiative of Giving Back!

Enjoy reading & let's catch up again soon!

Editorial Team
Nyati SACCO



Message From The Board

OUR STRATEGIC DIRECTION

The Board of Directors and Management team sat down in collaboration with Kratis Advisory Ltd consultants to take stock of the SACCO's performance during the pandemic year 2020, and define the SACCO's value proposition towards a new normal.

Taking all factors into consideration, they agreed that 2021 would be the year where the world economy is recovering from the worst effects of the pandemic.

It was noted that the SACCO was fully positioned to take advantage of the new opportunities the year brings.

The strategy development stakeholders realigned the SACCO's Vision, Mission and Core Values to reflect the new mission and core values of the SACCO.

The SACCO's Motto and Vision remains unchanged however, the Core Values and Mission changed as below:-



To Improve socio-economic well-being of our stakeholders.



- ✦ Collaboration
- ✦ Integrity
- ✦ Innovation
- ✦ Excellence



The key focus areas for Nyati SACCO in 2021 are as follows:

- ▶ Investment in technology to drive the SACCO's value proposition
- ▶ Rebrand & Reposition the SACCO's brand image.
- ▶ Aggressive Membership Recruitment
- ▶ Deposit Mobilization initiatives to balance the Loans/Deposit Ratio
- ▶ Streamline HR Function for Performance and Efficiency
- ▶ Robust Risk Management to build the SACCO's resilience post Covid-19
- ▶ Effective Governance

We would like to appreciate all our members for their continued support and for Patronizing the Society products. As we focus on the above, we urge you to walk with us in order for us to meet the above strategies.

The Board of Directors
Nyati SACCO





Nyati Sacco

FAHARI

LOAN

- ➔ Max repayment period of 18 Months
- ➔ Interest rate at 1.3% per month on reducing balance
- ➔ Processed within 3 working days of receipt
- ➔ Maximum eligibility 4 times deposit
- ➔ Minimum two Guarantors required

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Lets Chit Chat

SMS 40102 Absolutely Free

SMS or text messages have been around since 1992 and It's barely changed much because the basics are still the same and yet it's still more popular than ever, especially for business and day to day communication.

We have defined different communication channels that we've put in place to ensure we communicate to you and address your needs as a customer within the shortest time possible and the SMS is one of them.

With a Vibrant SMS platform in place, our goal is to develop a greater brand loyalty whilst ensuring that all your queries, claims and compliments are addressed as quick as possible via the short code 40102.

Our Automated SMS system ensures that you get to track your Account activities step by step at your convenience. Even better is the Bulk messages, which we have modified to cater for your needs in which we send message blasts on our various promotional text messages and other SACCO matters.

Recently, we have been receiving lots of complaints, "I don't receive messages any more", "My text messages are never replied" and so forth. Well! you might have opted out/ unsubscribed or stopped the messages by dialing *456*9*5#.

TO SUBSCRIBE BACK, DIAL

***456*9*5#**

Select Option 5 (Activate Promotional messages) confirm with Yes and done! you are white listed and shall receive text messages and feedback henceforth.

With or without a smart phone you could still chat and receive communication.

Marya Mawia- Gatimu
PR Executive





SACCO Product | Updates

We have reviewed some of our loan products just to suit your financial needs. Loan interest has been revised downwards while the repayment period has also been extended.

NORMAL LOAN

- ✳ Maximum repayment period now moves from ~~54 months~~ to **60 months**.
- ✳ Interest Rate 1.1% pm on reducing balance
- ✳ Maximum eligibility 4 times deposits subject to the 1/3 rule.
- ✳ Amount above KShs 400,000 to be secured by a collateral, 4 Guarantors or both.
- ✳ Amount less KShs 400,000 to be secured at least 3 Guarantors.

PREMIER LOAN

- ✳ Maximum repayment period of 24 months
- ✳ Interest Rate changes from ~~1.8%~~ to **1.5%** pm on reducing balance
- ✳ Maximum eligibility 4 times deposits subject to the 1/3 rule.
- ✳ Minimum of 2 Guarantors

SUPER LOAN

- ✳ Maximum repayment period of 72 months
- ✳ Interest Rates changes from ~~1.5%~~ to **1.3%** pm on reducing balance
- ✳ Maximum eligibility 4 times deposits subject to the 1/3 rule.
- ✳ Amount above KShs 400,000 to be secured by a collateral, 4 Guarantors or both.
- ✳ Amount less KShs 400,000 to be secured at least 3 Guarantors.

CASH ADVANCE 2

- ✳ Maximum repayment period of **6 months**
- ✳ Interest Rate 8% pm on reducing balance
- ✳ Maximum eligibility 4 times deposits subject to the 1/3 rule.
- ✳ Minimum of 2 Guarantors

Continued on Page 6

MOBILE LOAN



*346*7#

Just DIAL *346*7# at your convenience

PROJECT LOAN | Mobile based money solution available to FOSA salary account holders to cater for their urgent needs.

Features & Terms

- ✱ Maximum KShs. 150,000 Security 3 Guarantors
- ✱ Loan below KShs. 100,000 Security 2 Guarantors
- ✱ Processed within 10 Minutes

Interest Rate varies as follows

- ✱ 2% p.m. at a 12 Month repayment period plan
- ✱ 2.25% at an 18 Month repayment period plan
- ✱ 2.5% at a 24 Month repayment period

Business Unit
Nyati SACCO



Congratulations!



Your finance
has been approved!

Your application for finance has been conditionally approved. Please touch the button below to finalise your application.

Release funds

“

The habit of saving is itself an education; it fosters every virtue, teaches self-denial, cultivates the sense of order, trains to forethought, and so broadens the mind.

—
T.T. MUNGER

SAYE Account

Save with as little as
Shs 200 per month



- ☆ Interest Rate at 6%
- ☆ Matures at the end of November.
- ☆ No withdrawals till end of maturity.

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ATM SERVICES

With a SACCO Link Visa Card, you have access to your money wherever you are, whenever you want, wherever you see the Visa symbol. Talk about convenience!

Do you have your SACCO Link ATM CARD with you? Let's get started!

How to Apply for SACCO Link ATM Card

- ▶ Dial *346*7#
- ▶ Enter your pin
- ▶ On the Menu select option 4 (Other services)
- ▶ Then 1 (ATM)
- ▶ Select Account (1)
- ▶ Select Account Confirm then Proceed

How to Replace a Lost / Damaged Card

- ▶ Enter your PIN
- ▶ On the Menu select option 4 (Other Services)
- ▶ Then 1 (ATM)
- ▶ Then 3 (Replace)
- ▶ Select a reason for replacement (1 Lost, 2 Damaged)
- ▶ Select Account
- ▶ Confirm then Proceed

How to Renew an Expired Card

- ▶ Enter your pin
- ▶ On the Menu select Option 4 (Other services)
- ▶ Then 1 (ATM)
- ▶ Then 4 (Renew)
- ▶ Select Account
- ▶ Confirm then Proceed



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ATM

AUTOMATED TELLER MACHINES

1. Processing and Receiving New ATM cards

Processed monthly based on applications received within 3 weeks. SMS is sent to member to collect.

2. Linking

For members based in Nairobi it is done upon ATM collection while for branches, once the schedule is received back confirming receipt, ATM card is linked.

3. Testing

Should be done immediately a member receives ATM card.

4. ATM Card Care

Members are advised not to fold or bend ATM cards and the card should be kept away from magnetic objects.

5. PIN Reset

Request is done when a member has blocked the PIN and can remember the old PIN. Upon receipt of the enquiry, member is required to test within 5 days.

6. PIN Replacement

Takes 2-3 weeks. Request is done when a member cannot remember the old PIN or has exceeded the PIN requests. Once PIN is received, SMS is sent to member to collect the PIN. Nairobi members to collect from office while Branches to be dispatched as per member request.

7. Change Pin

Currently NOT Possible.

8. PIN/ATM Collection

To be done by member, delegate or anyone with an authorization letter and original ID card of the member.

9. Charges

New ATM, Renewal and Replacement – Ksh. 600
PIN Replacement/ Reset – No charge

10. Common Error Codes

- 106 – Blocked PIN
- 117 – Incorrect PIN
- 101 – Card Expired
- 116 – Insufficient Funds
- 118 – No Card Record
meaning account is inactive, card has not been linked or card is spoilt.



Business Unit
Nyati SACCO



Kenya

Last updated: August 25, 2021, 15:47 GMT

Coronavirus Cases:	Deaths:	Recovered:
230,794	4,564	215,374



CSR AWARDS | 2021

SUCCESSFUL CANDIDATES

We would like to take this opportunity to thank all members who participated in applications for CSR Sponsorship in the year 2021.

The SACCO CSR Sponsorship effort focuses on education based on Merit. We sponsor KCPE best candidates Male and Female in Private, Public, Marginalized and Special Schools Categories.

This year we received 176 applications for sponsorship (visit our website www.nyatisacco.co.ke to view full list). After evaluation of the results the following have been Awarded Sponsorship in the year 2021. They will receive Form 1 school fees sponsorship a maximum of KShs 100,000 each

M/NO	MEMBER NAME	CANDIDATES NAME	CATEGORY	GENDER	MARKS	SCHOOL
15719	Harrison Sammy	Muendo Reuben Mwanzia	Public	M	420	Starehe Boys
45265	Hillary Oyuga Obonyo	Vannesa Rose Akinyi	Public	F	413	Kisumu Girls
43741	Isaac Owino	Angeline Owino Akoth	Private	F	412	Bunyore Girls
22743	Eliud Barasa	Barasa Barrington Zakari	Private	M	412	Starehe Boys
43483	Hassan Siyat	Namim Mohamed Hussein	Private - Marginalized	F	383	Limuru Girls

Congratulations to the Parents & Candidates.

Fixed Deposit

Savings Account



- ☆ Minimum Balance ~ KShs 5000.
- ☆ Fixed Interest Rate at 8% p.a.
- ☆ Invest for 3, 6, 9 or 12 Months.
- ☆ Investment can be used as collateral on borrowing.
- ☆ No fees charged on this account.

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Empowering our members financially



Why take a loan from a SACCO

Instead of other Financial Institutions

There are several advantages and benefits of taking a loan from a SACCO over bank loans. Many have taken loans from other financial institutions and are regretting. If you are self-employed or a businessman, SACCO loans are the best and here is why.

✧ Flexible Payment Terms

SACCOs are sometimes lenient on payment terms because the management have strong attachment and knowledge of the loanees. The members are the owners of the funds. You find that an individual who is taking a loan knows everybody in the management, which makes it easier for him to negotiate payment terms. For banks, they are only interested to get their money back for a limited time possible. If you fail to pay, they will even auction your property.

✧ Easy to get Guarantors

People who join a particular SACCO are individuals from same organization or have a common bond. For instance, NYATI SACCO has majority of members from G4S and those organizations that were referred by a member. If you're from the G4S or knows someone in the Sacco, finding a guarantor for a loan is easy.

✧ Easy to get a Loan

Compared to banks, NYATI SACCO loans are easily accessible. Banks will demand for pay slip and several other documents before your loan is approved, but when it comes to SACCOS, you only need to show your pay slip or contributions. Even if you aren't employed, you can get a loan from the SACCO.

✧ Additional Benefits

We have Nyati Housing a sister society which buys land for members, does due diligence and

processes title deeds for members. Member can pay cash or apply for a loan from the SACCO and buy the property. These are benefits you can't get from other institutions. The land is purchased, subdivided and sold to members at a cheaper price. If you aren't a member of that NYATI SACCO, you'll buy the land much expensive than members.

✧ Dividends

Other Institutions don't appreciate their members, their main agenda is to maximize profits—in fact, depositors don't feel as part of the institutions—they are strangers even if they are depositors. But when it comes to NYATI SACCO, one benefits from annual dividends. They can even use the dividends to apply for loans.

✧ Low Interest Rates

At any given time, our interest rates are lower than those of banks. The most interesting thing is that they don't change more often.

✧ No Interest Rate Variation

Once a member takes a loan, the loan form is a contract therefore the member will pay the loan interest until they offset the loan.

Business Unit
Nyati SACCO



Here's a Reason for you To take A Loan

We have partnered with Kings Park Limited to sell land and the following properties.
Pay cash or apply for Asset Loan at an interest rate of 1.25%
Repayment period 36months.
Security is Title Deed.

KITENGELA ENKASITI ROAD

- Ideal for family homes
- 2.5Km from Namanga Road
- Borehole on site
- Next to Kings Park Estate
- Serviced plots

Price: Kshs 1.3 million

KISAJU

- 5Km from Kisaju Town, 1Km before Jamii Bora Estate
- Ideal for investment, capital appreciation and family homes
- Rapidly growing neighbourhood

Price: Kshs 700,000/-



50 x 100 FT plots ($\frac{1}{8}$ acre)



Ready title deeds



12 months payment period

KINGS PARK LIMITED
Land4Sale
CO.KE

www.land4sale.co.ke

Mukenia Road, South B, Nairobi

Tel: 0714 943 938

0706 943 938

0720 943 938

0704 943 900

Email: admin@land4sale.co.ke

10%
discount for
cash buyers

Contact us on
0206990000 or **0753990000** or **0710567582**
for enquiries.



Nyati Sacco

JOIN US

OPEN TO ALL, CHAMAS,
CORPORATES & INDIVIDUALS



What do you need to Join?

- ▶ Passport Photo
- ▶ Copy of KRA PIN Certificate
- ▶ Copy of ID
- ▶ Min. Contribution KSh 1,700
- ▶ Share Capital KSh 10,000
- ▶ Reg Fee KSh 500



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Empowering Our Members Financially

MEMBER EDUCATION

Education and training for members, elected representatives (directors/trustees), CEOs, and employees help them effectively contribute to the development of their cooperatives.

Communications about the nature and benefits of cooperatives, particularly with the general public and opinion leaders, help boost cooperative understanding. In the same spirit, NYATI SACCO undertakes Members, Staff and Board trainings every year.

This year Member education started in the month of June with visits within Nairobi and its environs however most of the branches could not participate due to covid restrictions. We Managed to visit Head Office (Cash Center), Industrial (Bamburi), Industrial (Airport) and Kabete (New Kiambu).



Member Education at Dadaab



Continued on Page 16



The following calendar schedule shall be used for the branches

REGION	DATE [2021]	TRAINER
Dadaab	6 th -11 th Aug	Amos Mageeto
Limuru, Naivasha, Nyahururu, Nakuru	16 th - 20 th Aug	Victor Tabo
Embu, Meru, Nanyuki	23 rd – 27 th Aug	Fedha Ithinji
Migori, Mbita, Homabay, Kisii	13 th –17 th Sep	Jacob Amanyanya
Kericho, Kisumu, Buffalo, Kakamega	6 th -10 th Sep	Amos Mageeto
Voi, Mombasa, Diani, Malindi, Watumu	27 th Sep – 1 st Oct	Nicholas Kyule
Kitale, Lowdar, Kakuma	23 rd – 27 th Aug	Charles Mbuvi
Muranga, Kerugoya, Karatina, Nyeri	27 th Sep – 1 st Oct	Miriam Mugalani
Machakos, Kitui, Wote	27 th Sep – 1 st Oct	Edward Buhasho
Eldoret, Kapsabet, Bungoma, Busia, Mumias	20 th – 24 th Sep	Agneta Wakio



CSR Limuru Region at ACK Diocese of Mt. Kenya South

Holiday Account

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